

## Message Text

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ORIGIN EB-07

INFO OCT-01 ARA-10 ISO-00 XMB-04 COME-00 TRSE-00 CIAE-00  
INR-07 NSAE-00 /029 R

DRAFTED BY T.P. DOUGHTY:AA  
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-----050237Z 073725 /73  
R 042250Z JAN 77  
FM SECSTATE WASHDC  
TO AMEMBASSY MONTEVIDEO

UNCLAS STATE 001292

E.O. 11652: N/A  
TAGS: EGEN  
SUBJECT: REQUEST FOR EXIMBANK FINANCING OF PALMAR PROJECT

1. EXIMBANK HAS BEEN APPROACHED FOR PRELIMINARY COMMITMENT OF FINANCING TO SUPPORT GENERAL ELECTRIC BID TO COMISION MIXTA DEL PALMAR (COMIPAL) FOR SUPPLY OF DOLS 4.4 MILLION OF EQUIPMENT AND OBLIGOR FOR DEFERRED PAYMENT FINANCING, REPAYMENT OF WHICH WOULD BE GUARANTEED BY CENTRAL BANK OF URUGUAY.

2. WHILE EXIM GENERALLY AWARE OF PROPOSED PALMAR PROJECT AND INFORMED OF LARGE BRAZILIAN COMMITMENT TO FINANCE BRAZILIAN GOODS AND SERVICES BY BANCO DO BRASIL CREDITS, EXIM DOES NOT KNOW HISTORY OF CREATION OF COMIPAL OR DETAILS OF ITS ORGANIZATION, LEGAL EXISTENCE, OBJECTIVES AND RESPONSIBILITIES, ADMINISTRATION, SOURCES OF FUNDING COSTS OF THE PROJECT, AND SECURITY FOR INDEBTEDNESS INCURRED. EXIM SHOULD APPRECIATE RECEIVING SOONEST EMBASSY INFORMATION ON THOSE ASPECTS OF COMIPAL AS WELL AS INFORMATION ON TECHNICAL ASPECTS AND CURRENT STATUS OF THE PALMAR PROJECT, AND UTE'S PLANS FOR THE  
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TRANSMISSION AND DISTRIBUTION OF GENERATED ENERGY. A CURRENT UTE ANNUAL REPORT IS ALSO REQUESTED.

3. EMBASSY'S RECOMMENDATIONS AS TO EXIM'S CONSIDERATION OF PRELIMINARY COMMITMENT REQUEST WOULD ALSO BE APPRECIATED.  
KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ELECTRIC POWER PLANTS, FINANCIAL PROGRAMS, CREDIT CONTROLS, BUSINESS REPUTATION, INVESTIGATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 04-Jan-1977 12:00:00 am  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** AA  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation History:**  
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**Office:** ORIGIN EB  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3664851  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REQUEST FOR EXIMBANK FINANCING OF PALMAR PROJECT  
**TAGS:** EGEN, UY, US, XMB  
**To:** MONTEVIDEO  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
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